

Outline of Typical 3-Day Workshop IFRS for SMEs Workshop

	Day 1	Day 2	Day 3
8:00-10:00	Details of workshop MIKE Overview of IFRS for SMEs: PAUL Bullet points covering all Sections 1-35, including highlight of differences with full IFRSs	Financial Instruments: PAUL Sec 11 and Sec 12 Financial Instruments Sec 22 Liabilities & Equity	Liabilities MIKE Sec 20 Leases Sec 21 Provisions Sec 28 Employee benefits
10:00-10:30	Tea break	Tea break	Tea break
10:30-11:30	Overview continued MIKE Sec 1 Definition of SME Sec 2 Concepts	Financial instruments continued PAUL Sec 12 Financial Instruments Portion of Sec 30 Foreign Currency dealing with foreign currency hedging	Liabilities, continued: PAUL Sec 29 Income taxes
11:30-12:30	Quiz and discussion MIKE	Breakout and feedback PAUL	Breakout and feedback PAUL
12:30-13:30	Lunch	Lunch	Lunch
13:30-15:30	Financial statement presentation: MIKE Sections 3 to 8 Financial statements Sec 10 Accounting policies Sec 32 Events after year end Section 33 Related party disclosures Those portions of Sec 30 Foreign Currency relating to functional currency and presentation currency	Assets: MIKE Sec 13 Inventories Sec 17 Property plant and equipment Sec 18 Intangible assets Sec 27 Impairment	Other issues: MIKE Sec 9 Consolidation Sec 19 Business Combinations
15:30-16:00	Tea break	Tea break	Tea break
16:00-17:00	Revenue PAUL Sec 23 Revenue	Assets, continued MIKE Sec 14 Associates Sec 15 Joint ventures Sec 16 Investment property	Other issues: PAUL Sec 35 Transition
17:00-18:00	Breakout and feedback PAUL	Breakout and feedback MIKE	Breakout and feedback PAUL

Sections covered only in the overview (Day 1 morning):
 Sec 24 Government grants
 Sec 25 Borrowing costs
 Sec 26 Share-based payment
 Sec 34 Specialised industries